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FISCAL IMPACT STATEMENT

LS 6751

BILL NUMBER: SB 286

NOTE PREPARED: Dec 28, 2012

BILL AMENDED:

SUBJECT: Annexation Remonstrance Waivers.

FIRST AUTHOR: Sen. Buck

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: The bill provides that a waiver or release of the right of remonstrance against annexation executed after June 30, 2013, expires 25 years after the date the waiver or release is executed.

Effective Date: July 1, 2013.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: The fiscal impact of limiting the duration of an annexation remonstrance waiver is unknown. In an area in which sufficient waivers have been signed, a municipality would have up to 25 years to annex without the possibility of protracted annexation remonstrance. This may avoid incurring additional legal costs.

Under current law, a waiver has no time limit and under the bill there would be no change to existing waivers.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Municipalities annexing unincorporated areas.

Information Sources:

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